

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Kentucky**

PJ's Total HOME Allocation Received: **\$262,390,489**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	95.42 %	93.91 %	25
% of Funds Disbursed	92.17 %	86.82 %	13
Leveraging Ratio for Rental Activities	2.86	3.97	32
% of Completed Rental Disbursements to All Rental Commitments**	100 %	93.48 %	1
% of Completed CHDO Disbursements to All CHDO Reservations**	88.96 %	79.84 %	9
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	85.06 %	80.08 %	21
% of 0-30% AMI Renters to All Renters**	47.56 %	37.15 %	17
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.15 %	98.63 %	41
<u>Overall Ranking:</u>			12 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$32,750	\$26,994	1,352 Units 6.2 %
Homebuyer Unit	\$12,091	\$12,921	8,354 Units 38.1 %
Homeowner-Rehab Unit	\$29,994	\$19,896	1,695 Units 7.7 %
TBRA Unit	\$1,784	\$2,969	10,515 Units 48 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kentucky KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$100,655	\$81,960	\$44,628
State:*	\$64,924	\$81,766	\$35,458
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 1.8 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	80.5	84.0	70.0	87.3
Black/African American:	18.4	13.2	29.6	11.6
Asian:	0.2	0.0	0.0	0.2
American Indian/Alaska Native:	0.0	0.2	0.1	0.1
Native Hawaiian/Pacific Islander:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0
Asian and White:	0.0	0.0	0.1	0.0
Black/African American and White:	0.1	0.1	0.1	0.1
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.4	0.9	0.2	0.4
Asian/Pacific Islander:	0.0	0.1	0.0	0.0

ETHNICITY:

Hispanic	0.5	0.7	0.1	0.3
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HOUSEHOLD SIZE:

1 Person:	52.4	33.0	41.4	32.2
2 Persons:	24.8	29.0	29.0	23.4
3 Persons:	15.1	20.9	12.6	22.5
4 Persons:	5.8	11.3	9.1	13.5
5 Persons:	1.4	4.2	5.2	5.6
6 Persons:	0.5	1.1	1.5	1.9
7 Persons:	0.0	0.3	0.6	0.6
8 or more Persons:	0.0	0.1	0.5	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.8	35.7	17.3	28.9
Elderly:	34.7	5.2	46.8	9.2
Related/Single Parent:	21.8	33.6	12.4	43.7
Related/Two Parent:	7.6	22.3	17.2	10.7
Other:	3.1	3.1	6.3	7.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.6	0.0 [#]
HOME TBRA:	7.9	
Other:	11.1	
No Assistance:	52.4	

of Section 504 Compliant Units / Completed Units Since 2001 96

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

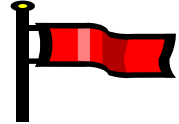


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kentucky State: KY

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 12

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	88.96	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.06	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	98.15	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	1.16	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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